



Press Release

Release: Immediately

Contact: Peter N. Kalis, Kalis Development Corporation 703 917-6632

Subject: Regis Corp. Renews Lease at Warrenton Towne Centre

McLean, Virginia, June 26, 2007 – Today, Kalis Development Corporation announced that Regis renewed its lease for 2,502 square feet of retail space at the Warrenton Towne Centre. After recently replacing another beauty salon in the center, Regis will trade as *Outlooks for Hair*. Nicholas Kalis, property manager of the Warrenton Towne Centre explained, “The ownership are pleased Regis will continue to contribute to the success of this shopping center.”

With more than 12,000 stores in North America and Europe, Regis is headquartered in Minneapolis, Minnesota. Fraser G. Schaufele III of The Rappaport Companies represented the landlord and Ron Chmielewski of Regis brought about this lease renewal.

On May 7, 2003, Kalis Holdings LLC acquired this Bloom-anchored shopping center. Financing for the acquisition of this center was provided by Thrivent Financial for Lutherans.

Warrenton Towne Centre is situated in the historic Town of Warrenton, located in Fauquier County, Virginia. Positioned on Route 211, this center guards the southwestern entrance to the Town. The Warrenton Towne Centre is in close proximity to the local high school and the regional hospital. The trade area of this center services nearby Fauquier, Culpeper, and Rappahanock counties.

Warrenton Towne Centre is managed by Kalis Development Corporation
www.kaliscompanies.com 703 917-6632 Facsimile 703 917-6632

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