

PRESS RELEASE

The Kalis Companies of Northern Virginia Chooses Yardi Voyager

Local shopping center owner and manager adopts Yardi Voyager to manage its operations

McLean, July 17, 2013 – **The Kalis Companies** are pleased to announce they have selected Yardi Voyager™ as its chosen platform for its real estate property and asset management operations.

The Kalis Companies own and manage a number of retail properties in Northern Virginia including Williamsburg Shopping Center and Warrenton Towne Centre.

“Having used Yardi products for some three decades, we determined that stepping up to Yardi Voyager would meet the long term growth plans of our companies,” comments Nicholas Kalis, principal at The Kalis Companies. “We have been with Yardi from the start, having first employed their products in the DOS environment.”

The Kalis Companies will implement Yardi Voyager in the Yardi SAAS environment for its key property and asset management operations. This approach provides a genuine comprehensive solution for handling business operations and processes from existing tenants through maintaining its centers while assuring more efficient reporting to owners.

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A Look at Yardi

Yardi has been devoted to the design, development and support of real estate investment management and property management software for three decades. The Yardi Voyager™ system is the most comprehensive single real estate management platform on the market today. Yardi serves clients around the world from offices in North America, Australia, Asia, the Middle East, and Europe.

A Look at The Kalis Companies

The Kalis Companies are a significant owner and operator of retail property in Warrenton, Virginia, and are primarily focused on owning and operating necessity retail properties in the high-barrier-to-entry Northern Virginia market. This real estate company possesses substantial in-house expertise and resources in property management, marketing, leasing, acquisitions, development, and financing. The Kalis Companies is a locally recognized owner, and acquirer of quality properties and has been active in the Northern Virginia real estate market since 1983 (active in New York City beginning in 1963). Its existing portfolio consists of two retail properties with approximately 140,000 net rentable square feet. In addition, our retail portfolio contains approximately 8 acres of on-site parking totaling 578 spaces. Its existing portfolio is located in Northern Virginia and consists of 31 tenants. A sizeable percentage of its retail portfolio are national credit tenants and tenants representing an additional significant share of the rentable square feet of its retail portfolio were recognized regional firms.

Its management possesses substantial expertise in all aspects of real estate management, marketing, leasing, acquisition, development and finance. We directly manage the properties in our portfolio through our services company affiliate, Kalis Development Corporation. It operates from their headquarters in McLean, Virginia and its current infrastructure provides the capability to substantially increase the number of properties it owns and provide asset management for without proportionate increases in overhead costs.

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